

Pipe Trades Services MN



DATE: May 1, 2015

TO: All Contributing Employers – Metro Area

RE: Minneapolis Plumbers **Local #15 – Metro Area Apprentices** Wage and Fringe Benefits Rates effective **May 1, 2015**

Fund	<u>1st</u> B1	<u>2nd</u> B2	<u>3rd</u> H1	<u>4th</u> H2	<u>5th</u> H3
Pension		\$ 2.60	\$ 3.52	\$ 3.52	\$ 3.52
Pension Supplement	\$ 0.90	\$ 0.90	\$ 2.15	\$ 2.15	\$ 2.15
Health & Welfare	\$ 10.86	\$ 10.86	\$ 8.56	\$ 8.56	\$ 8.56
Retiree Health Trust			\$ 1.30	\$ 1.30	\$ 1.30
Apprentice Training	\$ 0.59	\$ 0.59	\$ 0.59	\$ 0.59	\$ 0.59
Industry Fund	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 12.65	\$ 15.25	\$ 16.42	\$ 16.42	\$ 16.42
Credit Union	\$ 2.98	\$ 2.88	\$ 4.58	\$ 5.48	\$ 5.38
Working Fee	\$ 1.74	\$ 1.94	\$ 2.14	\$ 2.34	\$ 2.54
Total taxable	\$ 4.72	\$ 4.82	\$ 6.72	\$ 7.82	\$ 7.92
Total Benefit Rate	\$ 17.37	\$ 20.07	\$ 23.14	\$ 24.24	\$ 24.34

* = Taxable funds

Taxable Base Wage	\$ 15.50	\$ 18.94	\$ 22.39	\$ 25.83	\$ 29.27
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National Pension Fund Contribution effective 5-1-2015

<u>Fund</u>	<u>Rate effective 5-1-15</u>
National Pension Fund	\$ 2.72

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** The additional pension contribution of \$2.72 per hour is sent directly to the National Pension fund each month.**

Sincerely
Pipe Trades Services MN