

Pipe Trades Services MN



DATE: May 1, 2015

TO: All Contributing Employers – Metro Area

RE: For New Metro Area Apprentices starting January 1, 2013 and later
 Minneapolis Plumbers Local #15 – New Metro Area Apprentices Wage and Fringe
 Benefits Rates for new apprentices effective **May 1, 2015**

Fund	<u>1st</u> P1	<u>2nd</u> P2	<u>3rd</u> P3	<u>4th</u> P4	<u>5th</u> P6
Pension		\$ 1.15	\$ 1.43	\$ 1.96	\$ 2.24
Pension Supplement		\$ 0.70	\$ 0.74	\$ 1.09	\$ 1.82
Health & Welfare	\$ 8.56	\$ 8.56	\$ 8.56	\$ 8.56	\$ 8.56
Retiree Health Trust				\$ 1.30	\$ 1.30
Apprentice Training	\$ 0.59	\$ 0.59	\$ 0.59	\$ 0.59	\$ 0.59
Industry Fund	\$ 0.08	\$ 0.10	\$ 0.12	\$ 0.14	\$ 0.16
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 9.33	\$ 11.20	\$ 11.54	\$ 13.74	\$ 14.77
Credit Union	\$ 1.71	\$ 1.82	\$ 2.37	\$ 2.75	\$ 4.30
Working Fee	\$ 0.84	\$ 0.84	\$ 1.20	\$ 1.58	\$ 1.99
Total taxable	\$ 2.55	\$ 2.66	\$ 3.57	\$ 4.33	\$ 6.29
Total Benefit Rate	\$ 11.88	\$ 13.86	\$ 15.11	\$ 18.07	\$ 21.06

* = Taxable funds

Taxable Base Wage	\$ 13.78	\$ 17.22	\$ 20.66	\$ 24.11	\$ 27.55
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National Pension Fund Contribution effective 5-1-2015					
<u>Fund</u>	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>
National Pension Fund	\$0.00	\$1.00	\$ 2.72	\$2.72	\$2.72

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** ***There is an additional pension contribution of \$1.00 per hour for 2nd year apprentices and \$2.72 per hour for 3rd, 4th and 5th year apprentices that is sent directly to the National Pension fund each month.***

Sincerely
 Pipe Trades Services MN