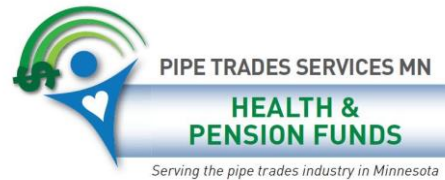


Pipe Trades Service MN



DATE: May 1, 2015

TO: All Contributing Employers-St Cloud Area

RE: Minneapolis Plumbers Local #15-St Cloud Area Apprentices Wage and Fringe Benefits Rates effective May 1, 2015

Fund	<u>1st</u> B1	<u>2nd</u> BB	<u>3rd</u> H1	<u>4th</u> H2	<u>5th</u> H3
Pension		\$ 3.00	\$ 3.92	\$ 3.92	\$ 3.92
Pension Supplement			\$ 1.25	\$ 1.25	\$ 1.25
Health & Welfare	\$ 10.86	\$ 10.86	\$ 8.56	\$ 8.56	\$ 8.56
Retiree Health Trust			\$ 1.30	\$ 1.30	\$ 1.30
Apprentice Training	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57	\$ 0.57
Industry Fund	\$ 0.19	\$ 0.19	\$ 0.19	\$ 0.19	\$ 0.19
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 11.72	\$ 14.72	\$ 15.89	\$ 15.89	\$ 15.89
Credit Union	\$ 2.90	\$ 2.90	\$ 4.70	\$ 5.70	\$ 5.70
Working Fee	\$ 0.99	\$ 0.99	\$ 0.99	\$ 0.99	\$ 0.99
Total taxable	\$ 3.89	\$ 3.89	\$ 5.69	\$ 6.69	\$ 6.69
Total Benefit Rate	\$ 15.61	\$ 18.61	\$ 21.58	\$ 22.58	\$ 22.58

* = Taxable funds

<table> <tr> <td>Taxable Base Wage</td> <td>\$ 14.58</td> <td>\$ 17.83</td> <td>\$ 21.07</td> <td>\$ 24.31</td> <td>\$ 27.55</td> </tr> </table>	Taxable Base Wage	\$ 14.58	\$ 17.83	\$ 21.07	\$ 24.31	\$ 27.55
Taxable Base Wage	\$ 14.58	\$ 17.83	\$ 21.07	\$ 24.31	\$ 27.55	

National Pension Fund Contribution effective 5-1-2015

<u>Fund</u>	<u>Rate effective 5-1-15</u>
National Pension	\$ 2.72

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** **The additional pension contribution of \$2.72 is sent directly to the National Pension fund each month.**

Sincerely

