

Pipe Trades Serves MN



DATE: May 1, 2015

TO: All Contributing Employers-Mankato Area Zone II

RE: St. Paul Pipefitters Local #455 Mankato Area Apprentice Zone II Wage and Fringe Benefits Effective May 1, 2015

Fund	A1	A2	A3	A4	A5
Pension-Pipe Trades	\$ 0.69	\$ 0.83	\$ 0.83	\$ 1.28	\$ 2.18
Pension Supplement	\$ 0.50	\$ 1.32	\$ 0.79	\$ 1.15	\$ 2.10
Health & Welfare	\$ 8.38	\$ 8.38	\$ 8.38	\$ 8.38	\$ 8.38
Retiree Health Trust	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.30
Apprentice Training	\$ 0.05	\$ 0.15	\$ 0.20	\$ 0.25	\$ 0.33
Industry Fund	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 11.06	\$ 12.12	\$ 11.64	\$ 12.50	\$ 14.43
Credit Union*	\$ 1.10	\$ 1.17	\$ 1.17	\$ 1.45	\$ 1.78
Working Fee*	\$ 0.30	\$ 0.30	\$ 0.40	\$ 0.40	\$ 0.40
Total taxable	\$ 1.40	\$ 1.47	\$ 1.57	\$ 1.85	\$ 2.18
Total Benefit Rate	\$ 12.46	\$ 13.59	\$ 13.21	\$ 14.35	\$ 16.61

* = Taxable funds

Taxable Base Wage	\$ 14.93	\$ 16.29	\$ 19.01	\$ 20.36	\$ 23.08
Total w/out UA Pension	\$ 27.39	\$ 29.88	\$ 32.22	\$ 34.71	\$ 39.69

National Pension Fund Contribution effective 5-1-2015					
Fund					
National Pension Fund	\$ -	\$ -	\$ 2.63	\$ 2.63	\$ 2.63
Total package with UA	\$ 27.39	\$ 29.88	\$ 34.85	\$ 37.34	\$ 42.32

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** **The \$2.63 per hour National Pension Fund contribution is sent directly to the National Pension fund each month.**

Sincerely
Pipe Trades Services MN