

Pipe Trades Services MN



DATE: May 1, 2015

TO: All Contributing Employers

RE: St. Paul Pipefitters Local #455 Zone I has announced the following changes in Fringe Benefit Rates for the Metro Area Apprentices effective May 1, 2015.

Local #455 Zone I - Metro Area Apprentices

Fund	Former rate	Amount of Change	Rate effective 5-1-15
Pension	\$ 7.37	\$ 0.20	\$ 7.57
Pension Supplement	\$ 5.68	\$ 0.10	\$ 5.78
Health & Welfare	\$ 8.38	\$ -	\$ 8.38
Retiree Health	\$ 1.30	\$ -	\$ 1.30
Apprentice Training	\$ 0.60	\$ 0.35	\$ 0.95
Industry Fund	\$ 0.30	\$ -	\$ 0.30
Int'l. Training Fund	\$ 0.10	\$ -	\$ 0.10
Total Non-taxable	\$ 23.73	\$ 0.65	\$ 24.38

Year & Trade Code	1 st / K	2 nd / L1	3 rd / M1	4 th / N6	5 th / N4
Vacation Fund*	\$ 2.40	\$ 2.88	\$ 3.36	\$ 3.84	\$ 4.32
Working Fee Fund*	\$ 0.93	\$ 0.93	\$ 0.93	\$ 0.93	\$ 0.93
Total taxable	\$ 3.33	\$ 3.81	\$ 4.29	\$ 4.77	\$ 5.25

Total Benefit Rate \$ **27.71** \$ **28.19** \$ **28.67** \$ **29.15** \$ **29.63**

* = Taxable funds

Pipefitters Local #455 Zone I Metro Area Apprentices Wage Change

<u>Year</u>	<u>Trade Code</u>	Rate effective 5-1-15
1st	K	\$ 18.52
2nd	L1	\$ 22.22
3rd	M1	\$ 25.92
4th	N6	\$ 29.62
5th	N4	\$ 33.33

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about these changes